

Issue 03 | December 2017

International Journal of SME Development



Small & Medium Enterprise Foundation

Royal Tower, 4 Panthapath, Dhaka-1215, Bangladesh

International Journal of
SME Development

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Graphics
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ISSN: 2305-7750

Published in
November 2018

Published by:
Small and Medium Enterprise Foundation
4 Panthapath, Dhaka-1215, Bangladesh
Phone: +88028142983, 9142907, Fax: +88028142467
Website: www.smef.org.bd
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Price: Tk. 100



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Editor's Note

The present issue (Issue 03, December 2017) of the Journal contains five articles and a 'Note' spreading over numerous topics of contemporary interests to the academics, researchers, policy makers, and stakeholders concerned with Small and Medium Enterprise (SMEs) development. The areas covered include factors determining total factor productivity (TFP) and productive efficiency of the manufacturing enterprises by firm size; obstacles to SME growth and expansion in the South Asian countries; factors facilitating export orientation of the small firms; and internationalisation of SMEs which helps their market access in the external markets. The 'Note' analyses the impacts of microcredit operations on women entrepreneurship development through a case study of a private non-profit organization (SSS). It focuses on how the microcredit programmes contribute to increased participation of women in economic activities, enhance their socio-economic conditions and help them become self-sufficient. These are all highly policy-sensitive areas which contribute to national economic growth having significant pro-poor orientation and inclusiveness. On behalf of the Editorial Board, I extend sincere thanks to all the esteemed authors, reviewers, supporters and SMEF Staff for their generous help and cooperation. I take the opportunity also to assure that the SME Foundation will continue to publish this peer-reviewed journal to provide an effective platform for publishing high-quality research outputs of proven standards.

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